

NuVinci® Harmony™ — First Automatic CVP Shifting System for Bicycles – Now in Production with Harmony Equipped e-Bikes Debuting This Spring in European Markets

(San Diego, March 7, 2012) – Fallbrook Technologies Inc. (Fallbrook) today announced that production has commenced and is increasing on its *NuVinci Harmony* intelligent drivetrain to meet growing customer demand in Europe, Asia and North America for *Harmony*-equipped e-Bikes. The *NuVinci Harmony* drivetrain, the first continuously variable shifting system offering the option of automatic seamless or manual shifting, has won two major bicycle industry awards at FietsVAK and Eurobike since its announcement in 2011.

The *NuVinci Harmony* intelligent drivetrain is an innovative shifting system leveraging the unique benefits of the *NuVinci N360™* drivetrain, which can shift through an infinite number of effective drive ratios within its wide 360 percent range, creating a riding experience unlike any other. The *Harmony* system is easy to use and is designed specifically for the fast growing and advancing e-Bike market worldwide.

The *NuVinci Harmony* system will be debuting this Spring on e-Bike models in the Dutch, German and Swiss retail markets, including the TDR FloxX , Pegasus Premio, Zemo ZE 10, and Simpel Electrovelo. – The TDR FloxX was nominated for a Design and Innovation Award at Taipei Cycle 2012 and won an iF Design/EUROBIKE Gold Award – *NuVinci Harmony* incorporates technology included in *NuVinci CVP* bicycle drivetrains, which are featured on more than 50 bike brands worldwide encompassing nearly 200 bicycle models. In the US, the latest *NuVinci N360*-equipped models include the REI Novara Gotham, the first city bike to combine the Gates Carbon Drive belt drive system with the *N360* hub, as well as the Jamis Commuter 4, Breezer Beltway, and the Dahon Mu *N360* folding bike.

“We’re delighted that over 50 OEM brands globally have recognized the broad value of *NuVinci* technology by adopting the *NuVinci N360 CVP* for both pedal and electric bicycles. Additionally, we are working with over 40 leading e-Bike OEM brands for *Harmony*, said Alan M. Nordin, President of Fallbrook’s Bicycle Division. “The bicycle industry is growing and technology is playing an important role by helping create new features that improve the ride experience. We are assisting our OEM brands and their dealers to help drive differentiation that consumers value. The addition of Gates Carbon Drive compatibility is an example of how we help our customers realize new ways to build innovative bicycles.”

Overall, *NuVinci* drivetrain technology has won 12 major awards since its introduction in 2007. The *NuVinci Harmony* drivetrain won Bicycle Innovation Award last month at FietsVAK 2012, and an iF Design/EUROBIKE 2011 Award in the Electronic Components/Components category. The *NuVinci N360 CVP* won a 2010 iF/EUROBIKE award and *Bicycling Magazine* selected the *NuVinci N360*-equipped Breezer Uptown infinity as its 2011 Commuter Bike of the Year. In 2007 the first *NuVinci*-equipped bicycles featuring the *N170* won the *Popular Science* Best of What’s New (Grand Award, Recreation) and FietsVAK 2007 Bike of the Year award.

For more information and complete specifications on the *Harmony* intelligent drivetrain, visit <http://www.fallbrooktech.com/harmony>.

About Fallbrook Technologies Inc.

Fallbrook's NuVinci® continuously variable planetary (CVP) technology improves the performance and efficiency of machines that use a transmission, including bicycles, electric vehicles, automobiles, agricultural equipment, wind turbines and others. The *NuVinci* technology offers companies the flexibility to design and produce next-generation products that are better tailored to their unique business, market and competitive requirements. Fallbrook's latest innovation is the Harmony™ automatic shifting system for bicycles, which generates a totally new and efficient e-bike riding experience.

Fallbrook has built an extensive portfolio of over 400 patents and patent applications worldwide. The company intends to continue its research and development activities to enhance the performance and capabilities of *NuVinci* technology. For more information, visit: www.fallbrooktech.com

NuVinci Media Contact:

Media Contact Europe

www.inmotionmar.com

Jens Weller

jens.weller@inmotionmar.com

Tel: +49 711 351 640 93

Media Contact International

Kim A. Merrill

kmerrill@fallbrooktech.com

Tel: +1 619-857-2782

Sales and Technical Contact Europe

Jack Brandsen

jbrandsen@fallbrooktech.com

Tel: +31 20 640 86000

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