

AutoBike’s New Auto-Shifting Bicycle to Feature Award-Winning, Smooth Shifting NuVinci® N360™ Transmission

SAN DIEGO, CA – February 28, 2013 – AutoBike, Inc. and Fallbrook Technologies Inc. (Fallbrook) have announced that AutoBike’s new Voyage auto-shifting bicycles will be equipped with Fallbrook’s award-winning *NuVinci N360* continuously variable transmission.

AutoBike’s shifting system senses the changing road conditions — whether climbing a hill or pedaling on a straightaway — and will seamlessly auto shift through an infinite number of effective drive ratios within the *NuVinci CVP*’s wide 360 percent range.

“Our goal was to design the Voyage to get more people riding and enjoying bicycles. The Voyage’s upright riding position and automatic shifting system allows the rider to simply enjoy the cycling experience,” said AutoBike co-founder Sean Simpson. “The Voyage, featuring our proprietary automatic shifting technology in combination with *NuVinci* system components, evolves the bicycle riding experience to the highest levels in the current market.”

“We are proud to be selected as the drivetrain of choice for AutoBike’s new auto-shifting bicycles, which is further recognition of *NuVinci*’s contribution to our OEM partners to make cycling easy, simple and fun for their customers,” said Geoff Petrangelo, sales and business development director for Fallbrook. “In addition, Fallbrook is a strong proponent of automatic shifting for bicycle transmissions, both for eBike and non-eBike applications. We believe today’s enlightened riders should be free to focus on the ride, instead of trying to select the right gear at the right time.”

The Voyage will be available in Standard and Step-Through (ST) cruiser-style frame configurations. The AutoBike Voyage/Voyage ST MSRP is \$1,000 and will be sold directly to consumers at www.EvolveTheBike.com. To learn about the *NuVinci N360* drivetrain, visit www.nuvinci.com.

About AutoBike, Inc.

Headquartered in Troy, MI, AutoBike, Inc. is designing and building automatic shifting bicycles that feature their proprietary shifting system and the *NuVinci N360* drivetrain. In addition to the Voyage, AutoBike is working on commuter and mountain bike models. For more information on AutoBike, visit www.evolvebike.com.

About Fallbrook Technologies Inc.

Fallbrook’s NuVinci® continuously variable planetary (CVP) technology, a new class of continuously variable transmission, improves the performance and efficiency of

machines that use a transmission, including bicycles, electric vehicles, automobiles, agricultural equipment, wind turbines and others. *NuVinci* technology offers companies the flexibility to design and produce next-generation products that are better tailored to their unique business, market and competitive requirements. For the bicycle industry, *NuVinci* technology continues to enjoy rapid adoption as the drivetrain of choice for many city and e-Bikes, with *NuVinci* technology (*N360* drivetrain or the Harmony™ auto-shifting system) included on more than 70 international bicycle brands encompassing upwards of 200 models.

Fallbrook has built an extensive portfolio of over 500 patents and patent applications worldwide. The company intends to continue its research and development activities to enhance the performance and capabilities of *NuVinci* technology. For more information, visit: www.fallbrooktech.com

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