



FOR IMMEDIATE RELEASE

Fallbrook Technologies Sells Dynasys™ Auxiliary Power Unit Business to Tridako

CEDAR PARK, Texas, March 26, 2014 – Fallbrook Technologies Inc. (Fallbrook), inventor and manufacturer of the NuVinci® continuously variable planetary (CVP) transmission technology, today announced the sale of its Dynasys™ Auxiliary Power Unit (APU) business to Tridako LTD. Tridako, known as Tridako Energy Systems, is located in Alliance, Neb., and is the maker of the PowerCube™ APU. It is the Power and Energy Division of Perrin Manufacturing, Inc. Perrin is a 35-year-old company, also located in Alliance, that manufactures HVAC units for off-road commercial vehicles and APUs for niche markets. The terms of the transaction, which will close on April 1, 2014, are confidential.

According to William G. Klehm III, Fallbrook's Chairman and CEO, when Fallbrook acquired the Dynasys™ business a little over three years ago, there was an expectation that incorporating NuVinci CVP technology would improve the value proposition of the Dynasys APU sufficiently to offset the additional per-unit cost and showcase the NuVinci technology into a powered application. "However," Klehm noted, "the payback period for a Dynasys APU quickly became shorter when diesel fuel prices increased, and it became apparent that the Dynasys value proposition was already very attractive."

"Additionally, after the Dynasys acquisition," Klehm continued, "Dana Holding Company and Allison Transmission, in licensing the rights to use NuVinci technology, validated the fact that our technology can improve sophisticated power drive products." Summarizing the decision to sell, Klehm stated: "Every business must focus on what it can be great at. The progress of our existing NuVinci licensing and future opportunities indicated that our resources are best focused on applications of our NuVinci technology. Therefore, it did not make sense to retain Dynasys as part of our Company, but to sell it to a company such as Tridako, which excels at building and selling APUs."

"The Dynasys APU business is an excellent fit with our group of companies, complementing our existing APU products and providing both an excellent dealer network and sales expertise," said Dan Koch, the President and CEO of both Tridako and Perrin Manufacturing. "We are particularly pleased to have Rick Shaff, who served as the President of Fallbrook's Dynasys business unit, joining our team," Koch added. "Rick brings over 20 years of executive experience and has spent the last eight years in the APU industry. This is an excellent strategic fit for Perrin and we are looking forward to pursuing aggressive growth."

For more information on Fallbrook Technologies, visit www.fallbrooktech.com. Information on Tridako can be found at www.tridako.com and Perrin at www.perrinmfg.com.

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About Fallbrook Technologies

Fallbrook's *NuVinci* continuously variable planetary (CVP) technology can improve the performance and efficiency of machines that use a transmission, including bicycles, electric vehicles, automobiles, off-highway vehicles, stationary equipment, wind turbines and others. The *NuVinci* technology is Transforming Gears into Spheres™ by using a set of rotating balls between the input and output components of a transmission. Tilting the balls changes their contact diameters and varies the speed ratio. Compared to other current transmission technologies, the *NuVinci* technology is less complex, scales and packages more easily, costs less to manufacture, and facilitates achieving optimum performance.

The *N360* continuously variable bicycle transmission and the *Harmony* automatic electronic shifting system, which utilizes the *N360*, are Fallbrook's current commercially available products for the bicycle industry. Since their introduction, Fallbrook's cycling products have become a standard component on more than 60 major bicycle brands throughout Europe. Outside of cycling, the *NuVinci* technology offers companies the flexibility to design and produce next-generation products that are better-tailored to their unique business, market, and competitive requirements. Fallbrook's *NuVinci* CVP technology is now being developed for commercialization in several other applications. For example, major automotive transmission suppliers have licensed *NuVinci* technology for the development of automotive class transmissions, and a market-leading supplier has licensed the technology and is developing *NuVinci* CVP transmissions for electric and gasoline light vehicle applications. *NuVinci* CVP technology can be configured to replace multiple planetary gears, providing dramatic performance improvement in a smaller package and at a lower cost. Fallbrook has built an extensive portfolio of over 600 patents and patent applications worldwide. For more information, visit www.fallbrooktech.com

About Tridako, Ltd / Perrin Manufacturing, Inc.

Tridako, LTD

Tridako Energy Systems, a division of Perrin Manufacturing, is an integral part of a fast growing, well-established family of companies located in the remote Sandhills region of Western Nebraska. For 35 years, the company's core competencies have been built upon a foundation of expert knowledge and design in vehicle heating and air conditioning systems. Long known for product innovation, Tridako's company engineers are relied upon by Original Equipment Manufacturing partners to produce quality products. Today, this partnership extends worldwide through major companies like Gehl, ASV, Case New Holland, and Volvo & Terex among many others.

In early 2006, the company took a leap ahead by parlaying new HVAC technological expertise and designs into building a premier line of auxiliary power units, aptly named the PowerCube APU. Tridako has carefully engineered this truck APU system by folding its proprietary heating and air design patents into the PowerCube™. This competency alone has already positioned the company to play an aggressive leadership role as true experts in the expanding APU market. For more information about Tridako and PowerCube™, go to www.tridako.com.

Perrin Manufacturing

Perrin Manufacturing designs, tests and builds HVAC systems for off-road, heavy duty vehicles providing the heating and cooling needed for operators to work in comfort. These climate control systems are in earth movers, skid steers, tree mulchers, broom sweepers, tractors, sprayers, road pavers, loaders, road graders and more.

With a 35-year history of award winning design and manufacturing experience, Perrin, your OEM HVAC manufacturer, has the knowledge and experience to deliver the products and service it customers need

Perrin faithfully complies with all of the requirements of its ISO 9001:2008 Quality Management System, the most current edition of the standard. For more information about Perrin Manufacturing, go to www.perrinmfg.com.

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