



FOR IMMEDIATE RELEASE

**2014 Winners of the Shell Eco-Marathon Utilize Fallbrook Technologies'
NuVinci® Continuously Variable Planetary (CVP)**

-- New Record Set for Farthest Distance Traveled on 1 Liter of Fuel --

CEDAR PARK, Texas, February 27, 2014 – Fallbrook Technologies Inc. (Fallbrook) announced today that students from the Institute of Technical Education in Singapore competing in the 2014 Shell Eco-Marathon were winners of the Urban Concept - Battery Electric Vehicle category. Their vehicle was equipped with the *NuVinci* Harmony™, a continuously variable transmission and automatic shifting system by Fallbrook.

The Shell Eco-Marathon, an international competition with events held in the Americas, Europe, and Asia, challenges student teams from around the world to design, build and test ultra energy-efficient vehicles. The Asia event in which the team competed was held over six days in the Philippines and challenged over 100 student teams to design a vehicle that can travel farther than its competitors on just one liter of fuel. The students' concept vehicle, ITeRbo₃, placed first over six teams, and set a new record in their category.

Joseph HENG Yeow Kiat, a lecturer at the Institute familiar with the capabilities of Fallbrook's *NuVinci* technology, contacted Fallbrook to inquire about the *Harmony* system for the students. "This achievement would not have been possible without your *Harmony* system and your faith in our team," he said.

This is the second *NuVinci* product Fallbrook has provided to the team, which took third place in the 2012 competition using a vehicle equipped with Fallbrook's N360™ continuously variable transmission. The *Harmony* system adds auto-shifting to the N360. "We were thrilled to find out the team took first place in this year's competition," said David Markley, VP of Fallbrook's Technology Development. "It was our pleasure to support the students, and we look forward to their future contributions in this field."

For more information on the *NuVinci* technology, visit www.fallbrooktech.com. For the detailed race results, visit Shell's webpage at <http://bit.ly/1cX9FyG>.

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About Fallbrook Technologies

Fallbrook's *NuVinci* continuously variable planetary (CVP) technology can improve the performance and efficiency of machines that use a transmission, including bicycles, electric vehicles, automobiles, off-highway vehicles, stationary equipment, wind turbines and others. The *NuVinci* technology is Transforming Gears into Spheres™ by using a set of rotating balls between the input and output components of a transmission. Tilting the balls changes their contact diameters and varies the speed ratio. Compared to other current transmission

technologies, the *NuVinci* technology is less complex, scales and packages more easily, costs less to manufacture, and facilitates achieving optimum performance.

The *N360* continuously variable bicycle drivetrain and the *Harmony* automatic electronic shifting system, which utilizes the *N360*, are Fallbrook's current commercially available products for the bicycle industry. Since their introduction, Fallbrook's cycling products have become a standard component on more than 60 major bicycle brands throughout Europe. Outside of cycling, the *NuVinci* technology offers companies the flexibility to design and produce next-generation products that are better-tailored to their unique business, market, and competitive requirements. Fallbrook's *NuVinci* CVP technology is now being developed for commercialization in several other applications. For example, major automotive transmission suppliers have licensed *NuVinci* technology for the development of automotive class drivetrains, and a market-leading supplier has licensed the technology and is developing *NuVinci* CVP transmissions for electric and gasoline light vehicle applications. *NuVinci* CVP technology can be configured to replace multiple planetary gears, providing dramatic performance improvement in a smaller package and at a lower cost. Fallbrook has built an extensive portfolio of over 600 patents and patent applications worldwide. For more information, visit www.fallbrooktech.com

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