



Automotive Industry Executive, Roger J. Wood, Joins Fallbrook Technologies' Board of Directors

– To help guide strategic and operational development –

CEDAR PARK, TX – February 2, 2016 — Fallbrook Technologies Inc. (Fallbrook), inventor of the NuVinci® continuously variable planetary (CVP) transmission technology, announced today that Roger Wood has joined its board of directors..

Roger J. Wood served as president and chief executive officer of Dana Holding Corporation from April 2011 until his retirement in August 2015. Wood established Dana as a recognized global technology leader in efficient power conveyance and energy management solutions. Prior to Dana, he worked at BorgWarner for 26 years, moving through a number of successive manufacturing management and business development roles responsible for operations throughout the world, ultimately with overall responsibility for Borg Warner's Engine Group. During his tenure, the Engine Group aligned the operating model and achieved market leading technology recognition, superior growth acceleration, and segment leading profitability.

"I am excited about joining the board of Fallbrook to continue my support of its ground breaking *NuVinci* technology that will revolutionize variable drive systems in many diverse markets," said Wood. "Fallbrook has developed key partnerships across several market sectors and these partners are poised to begin commercialization and leverage volumes across many applications. It is an exciting time to join the board and to utilize my past experiences and my familiarity with the technology to assist the company as it evolves from a late stage technology startup into a technology solutions global enterprise."

Regarding Wood's appointment, William G. Klehm III, Fallbrook's Chairman and CEO said "I'm delighted that Roger Wood has joined Fallbrook's Board of Directors. His understanding and vision of both the viability and potential of our *NuVinci* technology has been a major factor in its adoption in the automotive industry. As a highly successful executive leading the introduction of several transformational technologies into the automotive industry, Roger's extensive business experience and acumen will be extremely valuable in helping guide Fallbrook's strategic and operational development."

About Fallbrook Technologies

Fallbrook Technologies is the developer of the patented NuVinci® continuously variable planetary (CVP) technology, which can improve the performance and efficiency of machines that use a transmission, including vehicles, stationary equipment, bicycles, and others.

The *NuVinci* technology transforms Gears into Spheres™ by using a set of rotating spheres between the input and output components of a transmission. Tilting the spheres changes their contact diameters and varies the speed ratio. *NuVinci* CVPs can be configured to replace multiple planetary gears, providing significant efficiency and performance improvement in a

compact package. The *NuVinci* technology offers companies the flexibility to design and produce next-generation products that are better-tailored to their unique business, market, and competitive requirements. Major automotive transmission suppliers have licensed the *NuVinci* technology for the development of automotive class drivetrains, and a market-leading supplier has licensed the technology and is developing *NuVinci Optimized*[™] transmissions for electric and gasoline light vehicle applications.

The first commercial products incorporating the technology were the N360[™] bicycle transmission and the Harmony[™] auto-shifting system for bicycles incorporating the N360. Current *NuVinci Optimized* cycling products include the Nfinity[™] and *Harmony* group sets, which comprise newer versions of the transmissions and controllers.

Fallbrook has built an extensive portfolio of over 700 patents and patent applications worldwide. For more information, visit www.fallbrooktech.com.

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