

Aftermarket Technology Corp. and Fallbrook Technologies Inc. Sign Manufacturing License Agreement for Breakthrough Transmission Technology

– Fallbrook's innovative NuVinci™ continuously variable planetary transmission technology to fuel ATC's diversification into original equipment products and solutions –

(Downers Grove, Ill. and San Diego, Calif., June 1, 2005) - Aftermarket Technology Corp. (ATC), North America's largest remanufacturer of automotive drivetrain products, and Fallbrook Technologies Inc. (Fallbrook), a pioneering technology development and intellectual property licensing company, announced today they have signed a manufacturing license agreement that allows ATC to design and build a wide range of transmission applications based on Fallbrook's *NuVinci* continuously variable planetary (CVP) technology.

The agreement is a strategic move in ATC's growth and diversification strategy, leveraging its ongoing transmission remanufacturing and engineering expertise into the transmission manufacturing arena. ATC's selection of Fallbrook's *NuVinci* technology as the basis for this part of its overall growth and diversification strategy represents a major validation of the *NuVinci* CVP's market potential.

Under the agreement, ATC will work with customers to design and build next-generation transmissions based on the *NuVinci* technology platform for a variety of industries and applications. ATC will initially target OEMs in industries that rely on transmission-based machines, from bicycles and recreation vehicles up through the agricultural and automotive arenas. ATC's decades of experience in working with a variety of transmission units and component parts throughout their life cycle make it the ideal manufacturer for these advanced drivetrains.

"ATC and Fallbrook are a perfect match to take *NuVinci* technology to market," said Don Johnson, president and CEO of ATC. "When we saw the ability of the *NuVinci* technology to deliver significant gains in performance and control in a wide range of applications, we knew it was the right choice for growing ATC's business. We expect our new CVP transmissions to create a diverse set of opportunities that will expand our customer and revenue base over time."

Johnson continued, "As we begin to market this new transmission technology, ATC will remain focused on growing our drivetrain remanufacturing business with our current and targeted customer base. While we are not raising 2005 revenue guidance based on today's announcement, we believe in this technology as another building block in our Company's growth and diversification strategy."

"*NuVinci* technology is the most practical, economical and adaptable CVP transmission for human-powered and motor-powered vehicles and machines," said Bill Klehm, president and CEO of Fallbrook. "It is ideally suited for application across many industries."

The *NuVinci* CVP controls relationships of speed and torque. It uses a set of rotating balls between the input and output components of a transmission. Tilting the balls changes their contact diameters and varies the speed ratio. As a result, the *NuVinci* CVP improves acceleration, performance and efficiency over conventional transmissions. Compared to traditional continuously variable transmissions (CVTs), *NuVinci* technology is less complex, has considerably fewer parts, offers more stable control, and provides for easier shifting. It also scales and packages more easily, and costs less to manufacture and assemble.

"Our goal with *NuVinci* technology is nothing less than to change the way people build transmission-based machines," Mr. Klehm added. "Our partnership with ATC is a giant leap forward in achieving that goal."

About Aftermarket Technology Corp.

ATC is headquartered in Downers Grove, Illinois. The Company provides outsourced engineered solutions and supply chain logistics services to the light vehicle (cars and light trucks) aftermarket and consumer electronics industries.

About Fallbrook Technologies Inc.

Fallbrook Technologies Inc. (Fallbrook) is a technology development and intellectual property licensing company dedicated to improving the performance and flexibility of transmissions for vehicles and equipment. Fallbrook's revolutionary NuVinci™ continuously variable planetary (CVP) technology is applicable to virtually any machines that use a transmission such as bicycles, light electric vehicles, automobiles, agricultural equipment, and utility class wind turbines among others. The *NuVinci* technology offers companies the flexibility to design and produce next generation products that are better tailored to their unique business, market and competitive requirements. To learn more about Fallbrook and its *NuVinci* technology, please visit www.fallbrooktech.com.

The following statement is in reference to Aftermarket Technology Corp

The preceding paragraphs contain statements that are not related to historical results and are "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include those that are predictive or express expectations that depend upon or refer to future events or conditions, or that concern future financial performance (including future revenues, earnings or growth rates), ongoing business strategies or prospects, or possible future Company actions. Forward-looking statements involve risks and uncertainties because such statements are based on current expectations, projections and assumptions regarding future events that may not prove to be accurate. Actual results may differ materially from those projected or implied in the forward-looking statements. The factors that could cause actual results to differ are discussed in the Company's Annual Report on Form 10-K for the year ended December 31, 2004 and other filings made by the Company with the Securities and Exchange Commission