

Bike Equipped With Breakthrough NuVinci™ Drivetrain Wins “Bike of the Year” Award

– NuVinci™ drivetrain also awarded “Technology Innovation of the Year” honor at prestigious European show –

(Rosmalen, The Netherlands, January 28, 2007) – Fallbrook Technologies Inc. (Fallbrook), a pioneering technology development company, announced today that a bicycle equipped with its Model N170S NuVinci™ continuously variable planetary (CVP) drivetrain has been named the 2007 Bike of the Year at the FietsVak show in Rosmalen, The Netherlands. In addition, the Model N170S *NuVinci* drivetrain itself won the FietsVak 2007 Technology Innovation of the Year award,

The winning bike is the *Adagio-NuVinci* model commuter/pleasure bike manufactured by Batavus BV, The Netherlands' premier bicycle company. *NuVinci* drivetrains are manufactured by Aftermarket Technology Corp. (ATC) (NASDAQ: ATAC), the world's largest independent drivetrain remanufacturer.

The Netherlands is considered one of the world's most influential bike markets because of its very large percentage of bike ownership – the highest per capita in the world. The Bike of the Year and Technology Innovation of the Year awards are the highest honors given by the country's bike industry, with manufacturers worldwide competing every year. An international group of industry experts judge the entries based on design innovation, execution, ride quality, and other factors.

The Batavus *Adagio-NuVinci* bike is designed for more mature and health-conscious riders who use bicycles for exercise during the weekends and holidays. The *Adagio-NuVinci* will be available in men's and women's models in eight frame sizes. In addition to the *NuVinci* CVP drivetrain, the bike features an integrated computer in the handlebar, an in-frame integrated lock, and an innovative new suspension fork with built-in LED headlight.

In addition to the *Adagio-NuVinci* model, Batavus also builds *NuVinci* CVP drivetrains into other models in its product line, including the *Ouverture-NuVinci* and the *Personal Bike-NuVinci*. These models are designed to meet the needs of riders of all ages and skill levels.

The *NuVinci* CVP is the easiest and smoothest-shifting drivetrain ever produced for bikes. Riders can shift whether in motion or stopped. It utilizes affordable, advanced technology that will put more people on bikes by enabling manufacturers to create products more attractive to riders dissatisfied with conventional derailleur transmissions.

“Winning these prestigious awards demonstrates the tremendous impact *NuVinci* technology is already having on the bike industry,” said William Klehm III, president and CEO of Fallbrook. “We're changing the way bikes are designed and built – and in the process making it possible to put more people on bikes. And we're proud to partner with Batavus and ATC to bring these bikes to riders worldwide.”

The *NuVinci* CVP uses a set of rotating and tilting balls positioned between the input and output components of a transmission that tilt to vary the speed of the transmission. Tilting the balls changes their contact diameters and varies the speed ratio. *NuVinci* technology is the most practical, economical and universally adaptable continuously variable transmission (CVT) for human-powered and motor-powered vehicles and machines.

About Fallbrook Technologies Inc.

Fallbrook Technologies Inc. (Fallbrook) is a technology development company dedicated to improving the performance and flexibility of transmissions for vehicles and equipment. Fallbrook's revolutionary NuVinci™ continuously variable planetary (CVP) technology is applicable to virtually any machines that use a transmission such as bicycles, light electric vehicles, automobiles, agricultural equipment, and utility class wind turbines among others. The *NuVinci* technology offers companies the flexibility to design and produce next generation products that are better tailored to their unique business, market and competitive requirements. To learn more about Fallbrook and its *NuVinci* technology, please visit www.fallbrooktech.com.