

Fallbrook Technologies' NuVinci® Transmission Wins Prestigious R&D 100 Award

– Breakthrough continuously variable planetary transmission named one of the 100 most technologically significant products of 2007 –

(San Diego, Calif., July 23, 2007) – Fallbrook Technologies Inc. (Fallbrook), a pioneering technology development company, announced today that its *NuVinci* continuously variable planetary (CVP) transmission is one of the winners of the R&D 100 Awards, which are given every year by *R&D* magazine to the 100 most technologically significant products of the year.

The R&D 100 Awards are one of the most prestigious honors in the field of industrial research. Winners are selected by an independent panel of experts and by the editors of *R&D* magazine. Entries are judged on a wide range of criteria, including potential to change people's lives for the better, level of improvement over competing technologies, and what the magazine describes as the "Wow! factor" – products that provide simple, elegant solutions to complex or long-standing technical or practical problems.

The *NuVinci* CVP uses a set of rotating and tilting balls positioned between the input and output components of a transmission that tilt to vary the speed of the transmission. Tilting the balls changes their contact diameters and varies the speed ratio. *NuVinci* technology is the most practical, economical and universally adaptable continuously variable transmission (CVT) for human-powered and motor-powered vehicles and machines.

Current commercial applications of the *NuVinci* CVP include bicycles and light electric vehicles with additional commercial applications currently under development. *NuVinci* bicycle and light electric vehicle (LEV) CVP drivetrains are manufactured by Aftermarket Technology Corp. (ATC) (NASDAQ: ATAC), the world's largest independent drivetrain remanufacturer. Information on specific availability can be found at www.ATCNuVinci.com.

"This award is a major recognition of the *NuVinci* CVP's significance in the field of advanced transmission technology," said William Klehm III, president and CEO of Fallbrook. "We've always said that this technology will change the way transmission-based devices are designed and built. The R&D 100 judges obviously agree with us. We're very proud to have been chosen as one of this year's winners."

The R&D 100 Awards were established in 1963. Over the years, the Awards have recognized products such as Polacolor film (1963), the automated teller machine (ATM) (1973), the halogen lamp (1974), the fax machine (1975), the liquid crystal display (LCD) (1980), the printer (1986), the Kodak Photo CD (1991), the Nicoderm antismoking patch (1992), Taxol anticancer drug (1993), and HDTV (1998).

About Fallbrook Technologies Inc.

Fallbrook Technologies Inc. (Fallbrook) is a technology development company dedicated to improving the performance and flexibility of transmissions for vehicles and equipment. Fallbrook's revolutionary NuVinci® continuously variable planetary (CVP) technology is applicable to virtually any machines that use a transmission such as bicycles, light electric vehicles, automobiles, agricultural equipment, and utility class wind turbines among others. The *NuVinci* technology offers companies the flexibility to design and produce next generation products that are better tailored to their unique business, market and competitive requirements. To learn more about Fallbrook and its *NuVinci* technology, please visit www.fallbrooktech.com.