

Fallbrook Technologies Inc. Names Al Kammerer, Former Ford Executive, to New Position of President

– Auto industry veteran to lead Fallbrook's product divisions –

(San Diego, Calif., August 1, 2011) Fallbrook Technologies Inc., (Fallbrook), developer and manufacturer of NuVinci® continuously variable planetary transmission technology, announced today the appointment of Al Kammerer to the newly created position of President. Kammerer, who will report to William G. Klehm, Chairman and CEO, is a seasoned automotive industry veteran who spent 34 years with Ford Motor Company before retiring in 2008 as Director of Product Development for Jaguar Land Rover. As President, Kammerer will lead Fallbrook's product divisions. He has served as a member of the Board of Directors since February 2009, and will continue to serve as a Director on Fallbrook's board.

NuVinci is a proprietary platform technology with broad capabilities of enhancing a wide variety of product applications. In fossil-fuel powered applications, *NuVinci* technology can increase fuel economy without sacrificing performance. In electric vehicles, *NuVinci* technology can increase acceleration, range, and/or hill climbing ability. For bicycles and e-bicycles, Fallbrook's NuVinci® N360™ continuously variable transmission provides a seamless and smooth shifting experience with an unlimited number of drive ratios.

Fallbrook's current products include NuVinci® DeltaSeries™ continuously variable accessory drives and NuVinci® N360™ continuously variable bicycle transmissions. The Company, headquartered in the U.S., has operations in Europe and China and agreements and initiatives for the use of its *NuVinci* technology in lawn & garden equipment, electric vehicle transmissions and wind energy. In addition, Hodyon, developer and manufacturer of the Dynasys™ Auxiliary Power Unit (APU) – an energy conservation device utilized in class 8 heavy duty trucks as an alternative to truck engine idling - is a wholly-owned Fallbrook subsidiary.

"At a time when the size, global nature and complexity of our business is increasing and demand for *NuVinci* technology is growing rapidly, Al Kammerer adds extensive product development, manufacturing, and operational expertise to our management team," said William G. Klehm III, chairman and CEO of Fallbrook. "Al will help us effectively support volume increases and achieve manufacturing efficiencies for current products. Another important responsibility for him will be to facilitate and drive the successful commercialization of new *NuVinci* products and applications."

"I've been impressed by the energy saving potential and broad applicability of Fallbrook's *NuVinci* technology from the moment I learned about it and began working with the

Company," Kammerer commented. "I am delighted to now have the opportunity in an executive role to help accelerate Fallbrook's increasing commercial success."

Prior to serving as Director of Product Development at Ford for Jaguar Land Rover, Kammerer served as Executive Director for SUV and body-on-frame vehicles in North America, where he led product development activities for Ford, Lincoln and Mercury vehicles with these platforms. In other previous work with Ford, he also served as Vehicle Line Director for the group that developed the critically-acclaimed Ford Focus.

Kammerer holds a B.S. in mechanical engineering from California State University at San Luis Obispo, and an M.S. in mechanical engineering from Stanford University.

About Fallbrook Technologies Inc.

Fallbrook's NuVinci® continuously variable planetary (CVP) technology improves the performance and efficiency of machines that use a transmission, including bicycles, electric vehicles, automobiles, agricultural equipment, wind turbines and others. The *NuVinci* technology offers companies the flexibility to design and produce next-generation products that are better tailored to their unique business, market and competitive requirements. One example of a next generation product is a *NuVinci* CVP that controls the speed of automotive accessory drives (including air conditioning compressors, alternators, and superchargers) independently of engine speed, thereby improving fuel economy or increasing performance or both.

Fallbrook has built an extensive portfolio of over 400 patents and patent applications worldwide. The company intends to continue its research and development activities to enhance the performance and capabilities of its *NuVinci* technology.

For more information, visit www.fallbrooktech.com.

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