



FOR IMMEDIATE RELEASE

Fallbrook Technologies Inc. Named One of Top 5 Austin Cleantech Companies
-- NuVinci® Continuously Variable Planetary (CVP) Technology
is Transforming Gears into Spheres™ with a Goal of Helping the Environment --

CEDAR PARK, TX - February 23, 2015 — Fallbrook Technologies Inc. (Fallbrook), inventor of the NuVinci® continuously variable planetary (CVP) transmission technology, announced today that it has been ranked third by the *Austin Business Journal* (ABJ) in a review of cleantech companies in Austin, Texas. In its review, the ABJ ranked companies based on widely recognized industry definitions of cleantech.

Fallbrook's *NuVinci* CVP transmission – a new class of continuously variable transmission – is designed to reduce fuel consumption and emissions. At the same time, it improves the feel, performance and efficiency of machines that use a transmission, including bicycles, electric vehicles, automobiles, agricultural equipment, wind turbines and others. This technology replaces traditional "gears," which have remained relatively unchanged for more than 2500 years.

"We are pleased to be recognized as a cleantech company," said William G. Klehm III, Fallbrook's Chairman and CEO. "At Fallbrook, we understand and value the need for sustainable urban mobility and its benefits for the environment. In fact, it is our mission."

Many of the contributions the *NuVinci* technology can make in regard to fuel savings and carbon emissions are readily apparent. However, other environmental benefits are less obvious.

"NuVinci Optimized™ bicycle products improve the ride experience for cyclists and can extend riding range, improve acceleration, and increase the ease of climbing hills," Klehm explained. "As a result, bicycles and eBikes become more viable for commuting and short distance travel, thereby reducing fuel usage and carbon emissions that would be released by other types of vehicles."

The *NuVinci* CVP technology is currently commercially available for pedal bikes and eBikes (bicycles with pedal-assist motors), and is also under development for a wide range of other vehicle types.

About the Austin Business Journal Cleantech List

The *Austin Business Journal* has adopted standard definitions of "cleantech" put forth by industry leaders including Clean Technology and Sustainable Industries (CTSI), Clean Edge Inc., Lifestyle of Health and Sustainability (LOHAS), and the Cleantech Network LLC. These groups say cleantech companies will promote and commercialize new sustainable and clean technologies and employ reduced footprint practices in traditional industries. Cleantech companies employ technologies that use energy, water, and raw materials more efficiently and productively, create less waste or toxicity while delivering equal or superior performance, and improve profitability through cost reduction and/or increased revenue.

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About Fallbrook Technologies

Fallbrook Technologies Inc. is the developer of the patented *NuVinci* continuously variable planetary (CVP) technology, which can improve the performance and efficiency of machines that use a transmission, including vehicles, stationary equipment, bicycles, and others.

The *NuVinci* technology is Transforming Gears into Spheres™ by using a set of rotating spheres between the input and output components of a transmission. Tilting the spheres changes their contact diameters and varies the speed ratio. *NuVinci* CVPs can be configured to replace multiple planetary gears, providing significant efficiency and performance improvement in a compact package. The *NuVinci* technology offers companies the flexibility to design and produce next-generation products that are better-tailored to their unique business, market, and competitive requirements. Major automotive transmission suppliers have licensed the *NuVinci* technology for the development of automotive class drivetrains, and a market-leading supplier has licensed the technology and is developing *NuVinci Optimized* transmissions for electric and gasoline light vehicle applications.

The first commercial products incorporating the technology are the currently available *N360* bicycle transmission and the *Harmony* auto-shifting system for bicycles, which includes the *N360*. Fallbrook has built an extensive portfolio of over 700 patents and patent applications worldwide. For more information, visit <http://www.fallbrooktech.com>.

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